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STATEMENT FROM THE SUPERVISORY BOARD

of

CA Immobilien Anlagen AG

on the Anticipatory Mandatory Takeover Offer submitted by

SOF-11 Klimt CAI S.à r.l., Luxembourg

pursuant to sections 22 et seqq. of the Austrian Takeover Act (*Übernahmegesetz, ÜbG*)

1. General information

SOF-11 Klimt CAI S.à r.l., a limited liability company incorporated under the laws of Luxembourg (*société à responsabilité limitée*), registered with the Luxembourg trade and companies register (*Registre de commerce et des sociétés de Luxembourg*) under registration number B 220972, and with its business address at 2-4, rue Eugène Ruppert, L-2453, Luxembourg, (the "**Bidder**"), an indirect subsidiary of SOF-11 International, SCSp, and a member company of the Starwood Capital Group ("**Starwood**"), announced its intention on 8 January 2021 of launching an anticipatory mandatory takeover offer in accordance with sections 22 et seqq. of the Austrian Takeover Act ("**ÜbG**") to the shareholders and to the holders of the convertible bond of CA Immobilien Anlagen AG ("**CA Immo**" or the "**Target Company**" or the "**Company**") with its corporate seat in Vienna and registered with the company register of the Commercial Court (*Handelsgericht*) in Vienna under FN 75895 k for the acquisition of all outstanding non-par value ordinary bearer shares of CA Immo (ISIN AT0000641352) as well as the convertible bonds maturing on 4 April 2025 (ISIN AT0000A1YDF1) (the "**Offer**"). The Offer was published on 22 February 2021. On 26 February 2021, the Bidder publicly announced to increase the offer price from EUR 34.44 to EUR 36.00. This amendment to the Offer was published on 5 March 2021. The present statement of the Supervisory Board considers exclusively this amended offer with the increased offer price.

In accordance with section 14 para 1 ÜbG, the management board and the supervisory board of a target company are required to draft a substantiated statement as soon as an offer document has been published and to publish such statement within ten trading days of the publication of the offer document but no later than five trading days before the expiry of the acceptance period. In particular, the statement has to contain an assessment of whether the consideration offered and the other terms of the offer adequately take the interests of all shareholders into account and of the impact that the offer is expected to have on the target company and on its employees in particular (with respect to jobs, employment terms and the future prospects of business locations), creditors and the public.

2. Supervisory Board Position

Given this background, the Management Board of the Target Company drafted an extensive and substantiated statement pursuant to section 14 para 1 ÜbG that was published today. Therein, the Management Board assessed the Offer in detail, and provided an in-depth account and assessment of the arguments for or against acceptance without, however, expressly recommending whether the Offer should be accepted or rejected.

The Supervisory Board held a meeting on the Offer and the Management Board statement on 3 March 2021, in which the draft statement of the Management Board of the Target Company was discussed thoroughly and comprehensively. After extensive discussion, the Supervisory Board agrees with the comments made by the Management Board of the Target Company and fully concurs with them, in particular concerning sections 5.2. and 5.3. of the statement, in which the Management Board lists the key arguments for and against an acceptance of the Offer. Like the Management Board, the Supervisory Board of the Target Company has resolved by circular resolution as of 5 March 2021 not to provide any definitive recommendation with regard to whether the Offer should be accepted or rejected.

With the exception of Dr. Florian Koschat (10,000 CA Immo Shares), no member of the supervisory board of CA Immobilien Anlagen AG currently directly or indirectly holds securities issued by the Target Company. Mr. Koschat plans not to accept the Offer.

In addition, the Supervisory Board makes explicit reference to section 4.4 of the Management Board statement. The members of the Supervisory Board Jeffrey Dishner, Laura Rubin and Sarah Broughton also hold a position within Starwood which is why these persons did not participate in any discussions or resolutions relating to the Offer in the Supervisory Board of the Target Company. Besides, no member of the Supervisory Board has been offered any material benefits for the event that the Offer should be successful or should fail.

Vienna, 5 March 2021

The Supervisory Board of CA Immobilien Anlagen AG

Torsten Hollstein

(Chairman of the Supervisory Board)